

Market Failures and Government Justification



Order of Play

- ◎ Informal Feedback
- ◎ UK Marking Scale
- ◎ Discussion of Market Failures and Government Justification

UK Marking Scale

- ◎ 0 – 39: Fail;
- ◎ 40 – 49: Third Class Work;
- ◎ 50 – 59: Lower Second Class Work;
- ◎ 60 – 69: Upper Second Class Work;
- ◎ 70 – 80: First Class Work;
- ◎ 81 – 100: Outstanding First Class Work.

Discussion of Market Failures and Government Justification

- ◎ Choose questions to discuss from the various lists;
- ◎ Split into groups;
- ◎ Each group discusses one or two of the questions;
- ◎ Each group feeds back their answers;
- ◎ The other groups ask questions.